

SENATE JOINT RESOLUTION 590

By Herron

A RESOLUTION relative to minimum motor vehicle liability insurance coverage.

WHEREAS, Tennessee's minimum requirements for motor vehicle liability insurance have not been increased since 1990; and

WHEREAS, in some cases, minimum motor vehicle liability insurance coverage has proven to be insufficient to pay for all damages, and motorists with only the minimum liability coverage have found themselves owing large amounts of money after being involved in a motor vehicle accident; and

WHEREAS, raising the minimum limits may increase the cost of insurance and may result in persons failing to maintain insurance; and

WHEREAS, this issue directly affects the health, welfare, and economic well being of Tennesseans, and should be exhaustively studied by this General Assembly; now, therefore,

BE IT RESOLVED BY THE SENATE OF THE ONE HUNDRED FOURTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES CONCURRING, that the Comptroller of the Treasury is hereby directed to conduct a study to determine the sufficiency of Tennessee's minimum requirements for motor vehicle insurance coverage and if such minimum requirements need to be increased to provide adequate insurance coverage and financial protection for Tennessee motorists. In conducting such study, the Comptroller shall compare the minimum motor vehicle liability insurance requirements of the Southeastern states to Tennessee's minimum requirements.

BE IT FURTHER RESOLVED, that an enrolled copy of this resolution be transmitted to the Comptroller.